

# The News-Herald

## Willowick-based NVeyeTech gains Chicago-based investor



Willowick-based company NVeyeTech continues to make strides towards its innovative production supply of motor vehicle safety equipment.

Last week, the startup gained a major investor, Altair Advisers, which will assist in bringing the company's night vision system for motorcycles to market in 2019.

NVeyeTech co-owner and founder Robert Schindler has been working with LakeStart, based in Willoughby, for more than a year to help bring his product to the marketplace.

LakeStart is a nonprofit organization committed to mentoring and inspiring entrepreneurs cultivate and commercialize concepts, ideas, and prototypes for startups, while also assisting businesses in various stages of development.

The incubator provides diverse industry guidance from experienced professionals and proven entrepreneurs, ultimately accelerating economic growth and job creation in Lake County.

According to a news release, NVeyeTech's system will feature a camera monitor that will attach to a bike's handlebars, enabling the rider to see much more clearly at night.

"A friend of mine was biking on a road trip and he said the nighttime riding was extremely dark, so we asked, 'What can we do about it?'" Schindler said. "Our night vision system will open up the rider's visibility laterally and make riding at night much safer."

The investment from Altair is expected to provide NVeyeTech with the funds, along with the management experience, to successfully launch the product to consumers.

"What we found exciting about this is the safety aspect, how it helped solve the existing needs in the marketplace," said KK Tiwari, president of Altair Investments. "We'll be actively involved in taking this business to the next level, in supply chain, marketing, social media — those are the skills that we bring."

Altair Advisers, based in Chicago, is a private equity firm focused on small and middle-market-, high-caliber-, industrial-growth-businesses that have the potential to be transformed into larger, more valuable enterprises, the release stated.



**Willowick-based  
NVeyeTech receives  
\$100,000 from Innovation  
Fund**

Willowick-based startup company NVeyeTech has recently received a \$100,000 grant from Innova...

“We are delighted and proud to help entrepreneurs start and grow their businesses,” said LakeStart mentor Kip Marlow. “All of us are volunteers who want to make Lake County an even better place.”

Willoughby Mayor Robert Fiala congratulated NVeyeTech on its recent success in acquiring capital to help take the company to the next level.

“We are proud to have the LakeStart organization reside in Willoughby City Hall and delighted Altair Investments is supporting the mission to mentor and inspire entrepreneurs,” he said. “Collaboration leads to great things.”

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